

STANDARD LIFE ASSURANCE LIMITED

and

**STANDARD LIFE INTERNATIONAL DESIGNATED
ACTIVITY COMPANY**

Notice is hereby given that on 21 April 2023:

(i) an application was presented to the Court of Session in Scotland (the “**Court**”) by Standard Life Assurance Limited (“**SLAL**”) which is registered in Scotland under number SC286833 and has its registered office at Standard Life House, 30 Lothian Road, Edinburgh EH1 2DH, under section 112(1)(d) of the Financial Services and Markets Act 2000 (the “**Act**”), seeking an order (a) giving the consent of the Court to proposed variations (the “**Proposed Demutualisation Scheme Variation**”) of the insurance business transfer scheme (the “**Demutualisation Scheme**”) which was under Part VII of, and Schedule 12 to, the Act, was sanctioned by the Court on 9 June 2006 and became effective on 10 July 2006, and (b) releasing SLAL from its obligations under the Demutualisation Scheme. Under the Demutualisation Scheme substantially all of the long term business of The Standard Life Assurance Company, a mutual insurance company incorporated by private Act of Parliament, was transferred to **SLAL**;

and

(ii) an application was presented to the Court by **SLAL**, also under section 112(1)(d) of the Act, seeking an order (a) giving the consent of the Court to proposed variations (the “**Proposed SLAL 2011 Scheme Variation**”) of the insurance business transfer scheme (the “**2011 Scheme**”) which was also under Part VII of, and Schedule 12 to, the Act, was sanctioned by the Court on 20 December 2011 and became effective on 31 December 2011, and (b) releasing SLAL from its obligations under the 2011 Scheme. Under the 2011 Scheme all of the long term business of Standard Life Investment Funds Limited was transferred to **SLAL**;

and

(iii) an application was presented to the Court, also under section 112(1)(d) of the Act, by **SLAL** and Standard Life International Designated Activity Company (“**SL Intl**”), which is incorporated in the Republic of Ireland under number 408507 and has its registered office at 90 St Stephen’s Green, Dublin 2, seeking an order giving the approval of the Court to proposed variations (the “**Proposed SLAL Brexit Scheme Variation**”) of the insurance business transfer scheme (the “**SLAL Brexit Scheme**”) which was also under Part VII of, and Schedule 12 to, the Act, was sanctioned by the Court on 19 March 2019 and became effective on 29 March 2019. Under the SLAL Brexit Scheme the Euro-denominated long term business, which was carried on by SLAL in Austria, Germany and the Republic of Ireland was transferred to SL Intl.

The Proposed Demutualisation Scheme Variation, the Proposed SLAL 2011 Scheme Variation and the Proposed SLAL Brexit Scheme Variation (together the “**Proposed Variations**”) are proposed to be made in order to enable a proposed insurance business transfer scheme (the “**Phoenix Scheme**”) to proceed. The Phoenix Scheme is, under Part VII of, and Schedule 12 to, the Act, to transfer the long term business of SLAL (among other companies) to Phoenix Life Limited (which is a member of the same Phoenix Group of companies as SLAL and SL Intl). An application to sanction the Phoenix Scheme has been presented to the High Court of Justice, Strand, London WC2 2LL. That application for sanction is expected to be heard on 5 and 6 October 2023.

A copy of each of the above applications, along with other documents relating to the Proposed Variations and the Phoenix Scheme, may be obtained by any person, free of charge, on SLAL’s website at www.standardlife.co.uk/businesstransfer and SL Intl’s website for SL Intl policyholders in Ireland at www.standardlife.ie/ukbusinesstransfer and in Germany at www.standardlife.de/ukbusinesstransfer and in Austria at www.standardlife.at/ukbusinesstransfer. A free copy can also be obtained by calling any

of the telephone numbers listed at the end of this notice on *any weekday between 9am and 5pm or by writing to any of the addresses listed at the end of this notice* until the date on which the Court determines the applications in respect of the Proposed Variations and in the case of the Phoenix Scheme the High Court determines the application for sanction of the Phoenix Scheme. Those dates are expected to be in early October 2023.

This notice is published in accordance with an order which the Court made on 25 April 2023, in each of the three applications in respect of the Proposed Variations. Also in accordance with those orders, this notice will also be published as follows: (i), in the United Kingdom, in The Edinburgh Gazette, The London Gazette and The Belfast Gazette and in The Scotsman, The Daily Record, The Times and The Daily Telegraph; (ii), in the Republic of Ireland, in the Iris Oifigiúil and The Irish Times and The Irish Independent; (iii), in Germany, in Handelsblatt and Süddeutsche Zeitung; and (iv), in Austria, in Die Presse and Der Standard.

Any person who believes that they would be adversely affected by any of the Proposed Variations has the right to lodge written Answers (formal written objections) in respect of that application with the Court at the Court of Session at Parliament House, Parliament Square, Edinburgh, EH1 1RQ within 42 days of the publication of the last of those notices, which is expected to occur by July 2023. Any such person may wish to seek independent legal advice.

In accordance with its present practice, the Court will consider any other objections to any of the Proposed Variations, which are made to it in writing, or in person at the hearing for approval of the Proposed Variations. It would be helpful if any person wishing to object in person to any of the Proposed Variations would give not less than five working days written notice of the reasons for that objection to Burness Paull LLP, at the address, and quoting the reference, mentioned below.

In connection with the SLAL Brexit Scheme, SL Intl granted three deed polls (together the “Deeds Poll”), each of which is governed by Irish law and contains undertakings in favour of a category of policyholders of SLAL who are now policyholders of SL Intl.

In connection with the Proposed SLAL Brexit Scheme Variation and the Phoenix Scheme, SL Intl proposes to amend each of the Deeds Poll, in accordance with its terms. As required by those terms, a separate, composite notice of the proposed amendments to each of the Deeds Poll is expected to be published in the Iris Oifigiúil in the Republic of Ireland, Frankfurter Allgemeine Zeitung in Germany, and Amtsblatt Zur Wiener Zeitung in Austria on or about 12 June 2023.

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(Reference: PM/STA/3038/00011)

SLAL, SL Intl and Phoenix Life Limited contact information:

(i) SLAL

Helpline number: 0808 196 6804
Helpline number (from overseas): +44 (0)1234 298298
Postal address:
Standard Life Transfer Team
PO Box 79408
LONDON
N17 1HQ

(ii) SL Intl

Helpline number (from Ireland): (01) 639 7000
Postal address for Ireland:
90 St Stephen's Green, Dublin D02 F653
Helpline number (for Germany or Austria): +49 69 665722271
Postal address for Germany or Austria:
Standard Life Versicherung
Zweigniederlassung Deutschland der Standard Life International DAC
Lyoner Straße 9
60528 Frankfurt am Main

(iii) Phoenix Life Limited

Helpline number: 0800 856 4488
Helpline number (from overseas): +44 (0)1733 793287
Postal address:
Phoenix Transfer Team
PO Box 79408
LONDON
N17 1HQ

The above helplines will be open from 9 a.m. to 5 p.m. (UK time), Monday to Friday (excluding UK bank holidays).